



♪ Are You Ready for This ?

The New Uniform Guidance

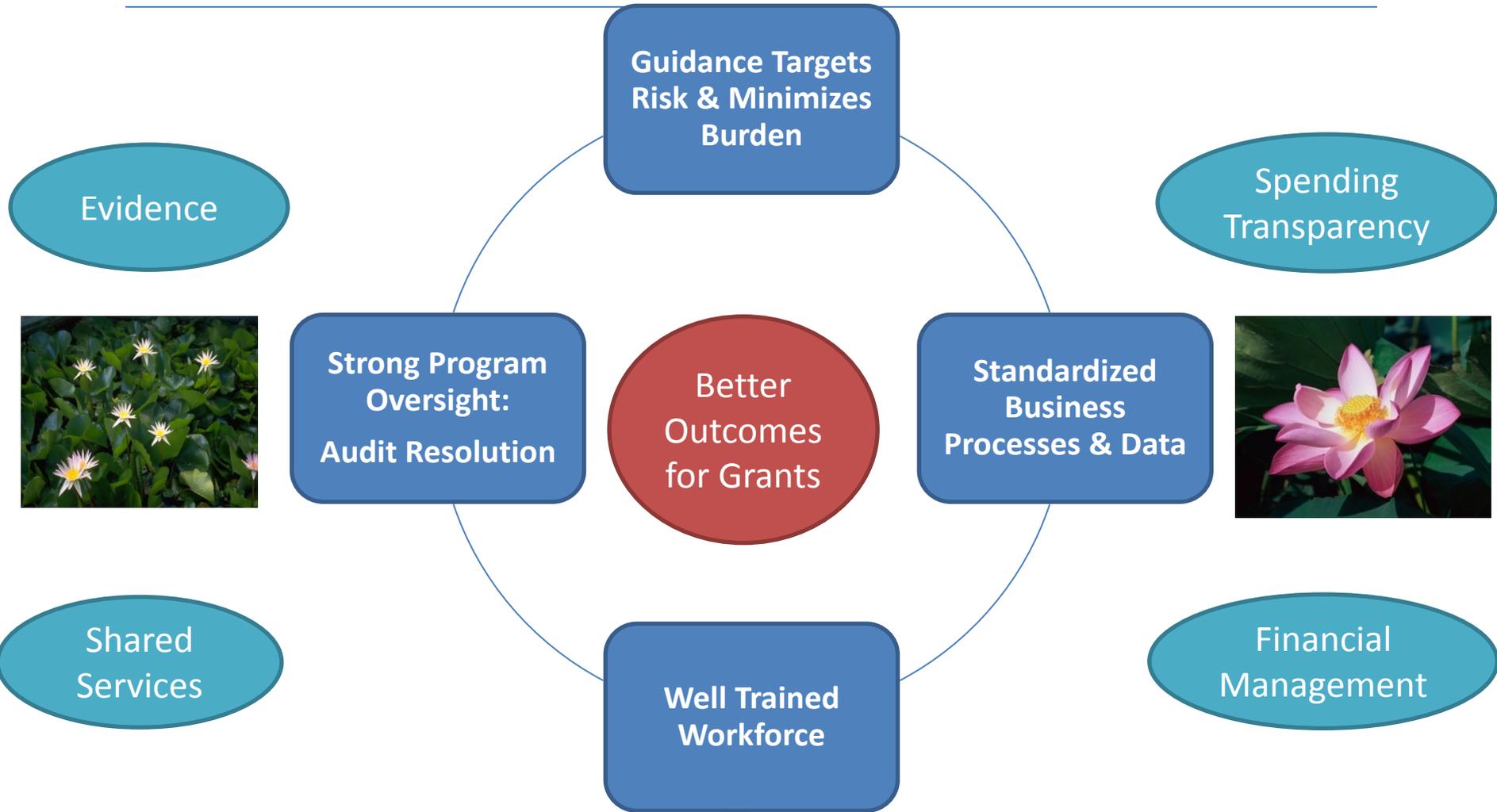
2 CFR 200

Maryland Grants Training Conference

November 13, 2014

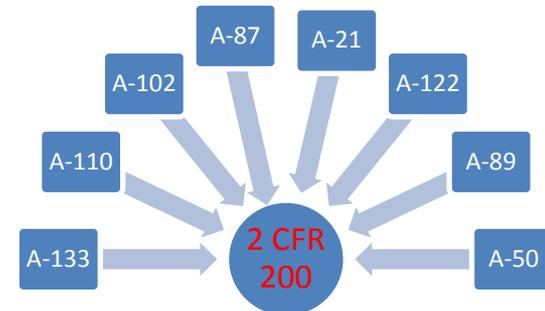
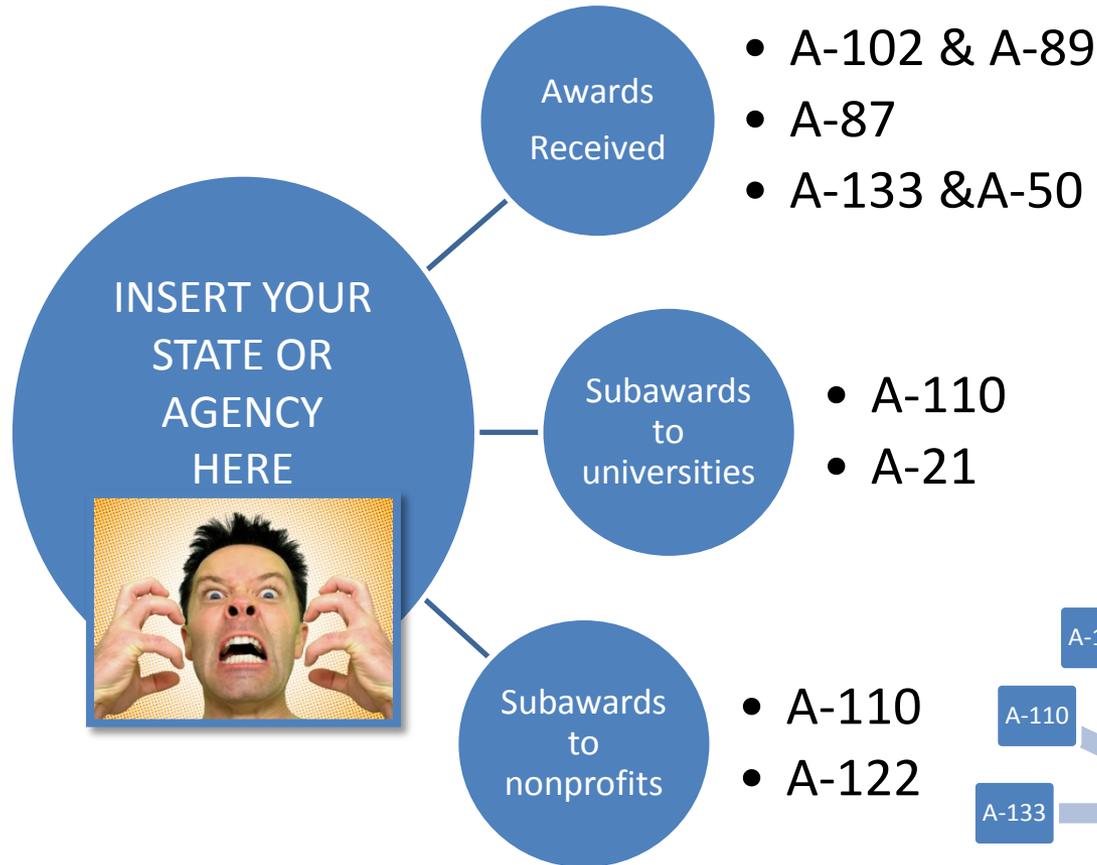
The Garden of Grants

Council On Financial Assistance Reform Priorities



Eliminating Duplicative and Conflicting Guidance

Then:



Now: All OMB guidance streamlined in **2 CFR 200**.





KEEP CALM AND UNDERSTAND THE RULES

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2 CFR 200 -Basic Layout

- 6 Subparts A through F
 - Subpart A, 200.XX – Acronyms & Definitions
 - Subpart B, 200.1XX – General
 - Subpart C, 200.2XX – Pre Award - *Federal*
 - Subpart D, 200.3XX – Post Award – *Recipients*
 - Subpart E, 200.4XX – Cost Principles
 - Subpart F, 200.5XX – Audit
- 11 Appendices - I through XI



Guidance Reform Future

December 2013:
Uniform
Guidance
Published

June 2014:
Agencies Submit
Draft Rules to
OMB, Continued
Outreach on
Implementation

December 2014:
Final Guidance
Effective, Baseline
Metrics Collected,
Case Studies of
Best Practices
Published

January-April 2014: Training
Webcasts, Publish
2014 Single Audit
Compliance
Supplement

Fall 2014: Metrics,
Additional FAQs and
Webcast

